

# Accounting

**Level:** Stage 2

**Course length:** Full year

**Credit value:** 20 Credits

## Advice to students

Good literacy skills are essential, and some background knowledge in accounting would be an advantage.

## Course overview

Accounting enables students to participate effectively and responsibly in a changing social, legal and economic environment. Students develop skills in critical thinking, and problem-solving. These skills enable them to apply accounting information in financial decision-making. An understanding of accounting concepts in financial management and decision-making helps students to develop skills in, and an appreciation of active and responsible citizenship.

Students acquire knowledge and skills related to the accounting process for organisation and business applications. They understand the processes involved in generating, recording, classifying, analysing, interpreting and reporting accounting information as a basis for planning, control and effective decision-making.

They learn how to interpret the financial information of an accounting entity and how to convey this information to interested users.

Students study the following three sections:

Section 1: The Environment of Accounting

Section 2: Financial Accounting

Section 3: Management Accounting

## Assessment

### *School-based assessment*

- Skills and Applications tasks 50%
- Report 20%

### *External assessment*

- Examination 30%

## Pathways

Provides a useful background to further studies in the business area at TAFE and university level.

## Further information

Students are advised to purchase the Essentials Workbook (approx cost \$50).