

Economics

Level: Stage 2

Course length: Full year

Credit value: 20 Credits

Advice to students

No background knowledge is required. Suitable for students with a range of literacy skills.

Course overview

Studying economics enables students to understand how an economy operates, the structure of economic systems and the way in which they function.

Students research, analyse, evaluate and apply economic models that are expressed in graphical and/or diagrammatic form. They make forecasts about economic change and evaluate issues for individuals and groups in local, national and global settings. They learn how some of these issues affect their lives and how they can use the knowledge and skills of economics to inform their participation in society.

SACE Stage 2 Economics consists of skills in economics developed in the following five key areas of study:

1. The Economic Problem
2. Microeconomics
3. Macroeconomics
4. Globalisation
5. Poverty and Inequality.

Assessment

School-based assessment

- | | |
|---------------------------------|-----|
| • Folio | 30% |
| • Skills and Applications Tasks | 40% |

External assessment

- | | |
|-------------------------|-----|
| • Examination (2 hours) | 30% |
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Pathways

Economics provides students with skills for further study in the areas of business, commerce and accounting.

Further Information

Students may need to purchase a revision guide at a cost of \$20.